



**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**  
WASHINGTON, DC 20410-8000

ASSISTANT SECRETARY FOR HOUSING-  
FEDERAL HOUSING COMMISSIONER

March 3, 2009

TI-480

TO: ALL TITLE I LENDING INSTITUTIONS  
Attention: Installment Loan Department

SUBJECT: Increased Maximum Loan Limits for Title I Manufactured Home Loans

Section 2145 of the Housing and Economic Recovery Act (HERA) of 2008, amends the maximum loan limits for manufactured home loans insured under Title I. **The Department has elected to implement the revised loan limits, as shown below, for all manufactured home loans for which applications are received on or after the date of this Title I letter.**

LOAN TYPE	PURPOSE	OLD LOAN LIMIT	NEW LOAN LIMIT
MANUFACTURED HOME IMPROVEMENT LOAN	For financing alterations, repairs and improvements upon or in connection with existing manufactured homes	\$17,500	<b>\$25,090</b>
MANUFACTURED HOME UNIT (S)	To purchase or refinance a Manufactured Home unit (s)	\$48,600	<b>\$69,678</b>
LOT LOAN	To purchase and develop a lot on which to place a manufactured home unit	\$16,200	<b>\$23,226</b>
COMBINATION LOAN FOR LOT AND HOME	To purchase or refinance a manufactured home and lot on which to place the home	\$64,800	<b>\$92,904</b>

Section 2145(b) of HERA requires the Secretary to develop a method of indexing to annually adjust Title I manufactured home loan limits. This index will be based on manufactured housing price data collected by the United States Census Bureau. Subsequent changes in the Title I maximum loan amounts will be made effective by direct notice to lenders through Title I letters.

If you have questions regarding this Title I letter, please contact the FHA Resource Center at 1-800-CALL-FHA (1-800-225-5342). Persons with hearing or speech impairments may access this number via TDD/TTY by calling 1-877-TDD-2HUD (1-877-833-2483).

Sincerely,

Brian D. Montgomery  
Assistant Secretary for Housing-  
Federal Housing Commissioner