



**August 24, 2008**

## California Manufactured Housing Institute Embraces First Time Home Buyer Tax Credit

*-- "Whether it is called a 'tax credit' or an 'interest free loan,' it is important for everyone involved in the program to understand the provision and to use it appropriately to stimulate sales," states Jess Maxcy, President, California Manufactured Housing Institute (CMHI). --*

**/24-7PressRelease/** - RANCHO CUCAMONGA, CA, August 24, 2008 - The new Housing and Economic Recovery Act of 2008 in to effect on October 1, 2008. However, one key provision, the "tax credit," affords builders and home buyers an unprecedented opportunity. According to the National Association of Home Builders, an estimated 2 million buyers will use the tax credit between, now and July 01, 2009. For the factory constructed housing industry, according to Jess Maxcy, President, California Manufactured Housing Institute, "the essential key for attracting these buyers will be consistent communications from informed retailers."

The provision provides a "tax credit" of up to \$7,500 for qualified first time home buyers. To be eligible for the credit, the home must be purchased after April 09, 2008 and before July 01, 2009. First time home buyers purchasing any kind of home, new or resale, are eligible for the tax credit. Homes must be for their primary residence. The provision will be administered by the IRS and is referred to as a "Tax Credit."

The CMHI website, <http://www.cmhi.org>, offers further information regarding the key provisions of the tax credit, and answers to many frequently asked questions. In addition, other provisions within the The Housing Economic Recovery Act of 2008 are outlined.

### About California Manufactured Housing

The California Manufactured Housing Institute is the non-profit professional and trade association representing the factory constructed housing industry in California. For more information, please contact Jess Maxcy at 909-987-2599.

###

Read more Press Releases from Billie Tribbett:

- California Manufactured Housing Institute Kicks-Off First National Manufactured Housing Week

Welcome Home!



Beautiful factory constructed, Silvercrest home in Newport Beach, California

**Other Similar Press Release Topics:**

- Absolute Steel Makes Construction Easy For Homeowners
- Your personal guide to purchasing a property in Spain
- IDX Broker Provides a Custom IDX Solution for William Pitt Sotheby's International Real Estate Agent Tim Bray
- Fonville Morisey Realty's Croasdaile Office Joins Police Dept Food Drive
- Rich van Bodegom, CPA, CMPS moves on to Guild Mortgage Co.
- Family Investments Partners With the Post Office to Provide ISAs
- A Very Lucrative Alternative To The US Recession
- Homesgofast.com See British Home Sellers Go International
- James Dwiggins with Realty World Northern California Enhances the Online Search Experience Using IDX Broker
- Belmar Condominium Auction Creates a Big Stir in a Small Town

---

**Press Release Contact Information:**

Billie Tribbett

California Manufactured Housing

Director, Local Government

10630 Town Center Drive, Ste 120

Rancho Cucamonga, CA

USA 91730

Voice: 909-987-2599

Fax: 909-989-0434

E-Mail: [Email us Here](#)

Website: [Visit Our Website](#)

---

**Disclaimer:**

If you have any questions regarding information in this press release, please contact the person listed in the contact module of this page. Please do not attempt to contact 24-7 Press Release. We are unable to assist you with any information regarding this release. 24-7 Press Release disclaims any content contained in this press release. Please see our complete Terms of Use disclaimer for more information.

---

**This News Release can be viewed online at:** <http://www.24-7pressrelease.com>